

TOWNSHIP OF LAKEWOOD
COUNTY OF OCEAN

BOND ORDINANCE NO. 2014-63

BOND ORDINANCE STATEMENT AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on September 4, 2014, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR THE CONSTRUCTION OF A BASIN AND ROAD IMPROVEMENTS ON OAK STREET, APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$237,500 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for the construction of a basin and road improvements on Oak Street.

Appropriation: \$250,000

Bonds/Notes Authorized: \$237,500

Section 20 Costs: \$250,000

Useful Life: 20 Years

MARY ANN DEL MASTRO
Municipal Clerk
Township of Lakewood
County of Ocean, New Jersey