

**TOWNSHIP OF LAKEWOOD  
COUNTY OF OCEAN  
BOND ORDINANCE NO. 2015-26**

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on April 30, 2015, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2008-42 ADOPTED SEPTEMBER 11, 2008, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER RELATED EXPENSES, AND APPROPRIATING \$2,480,133 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,362,031 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, IN ORDER TO AMEND THE PURPOSE, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Amend purpose to include Phase 2 of the Township's Vine Avenue Sewer Upgrade Project comprised of the expansion of the sewer system at various locations within the Township.

Appropriation: \$2,480,133

Bonds/Notes Authorized: \$2,362,031

Section 20 Costs: \$200,000

Useful Life: 8.63 Years

KATHRYN CIRULLI, RMC  
Township Clerk  
Township of Lakewood  
County of Ocean, New Jersey

ORDINANCE NO. 2015-27

SUMMARY

Pursuant to N.J.S.A. 40A:12-1, et seq., the following Ordinance authorizes the Township of Lakewood to acquire by purchase, gift or condemnation interests in real property for public purposes. It is necessary for the Township of Lakewood to acquire interests in certain real property known as Block 190.04, Lots 8, 10 and 35, as further described by descriptions attached to the Ordinance, which are on file in the Office of the Lakewood Township Municipal Clerk, through condemnation or otherwise in order to provide public sidewalks. Negotiations with the property owners of the subject properties have resulted in an agreement for the voluntary conveyance of the easement for the purpose of construction of sidewalks along Ridge Avenue, over portions of Block 190.04, Lots 8, 10 and 35, for the fair market value of \$26,000.00. Said Ordinance further authorizes the Municipal Clerk, Township Attorney, Township Administrator, Chief Financial Officer, and such other municipal officials as are appropriate to carry out the purpose of this Ordinance and acquire the subject property interests. (All exhibits and/or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2015-27

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE PURCHASE OF AN EASEMENT IN BLOCK 190.04 LOTS 8, 10 & 35 FOR THE CONSTRUCTION OF SIDEWALKS ALONG RIDGE AVENUE IN THE TOWNSHIP OF LAKEWOOD

ORDINANCE NO. 2015-27

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, April 16, 2015, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, April 30, 2015, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

STEVEN SECARE, ESQ.  
TOWNSHIP ATTORNEY  
TOWNSHIP OF LAKEWOOD

KATHRYN CIRULLI, RMC  
MUNICIPAL CLERK  
TOWNSHIP OF LAKEWOOD