

Lakewood Industrial Commission
STATEMENT OF ACCOUNTS
 February 8, 2017

Draft 1			
Checking Account (Investors # 729905880) Interest Rate .25%	Interest Bearing		\$ 3,106,258.63
	Balance Forward:	\$ 3,346,439.75	1/1/2017
Land Lease Block 1609, Lot 21 (Land Lease AT&T cell tower)	\$ 529.00		1/4/2017
Lease payment - ABC / BlueClaws Stadium January 1, 2017	\$ 44,198.56		1/10/2017
Proposed Bill List of 1/11/17 (estimated)	\$ (221,358.97)		1/11/2017
Lease payment - ABC / BlueClaws Stadium February 1, 2017	\$ 529.00		2/6/2017
Proposed Bill List of 2/8/17 (estimated)	\$ (64,078.71)		2/8/2017
Total InvestorsBank Checking Account			\$ 3,106,258.63
REAL ESTATE - ATTORNEY TRUST Acct. -			
Held by Cleary Giacobbe Alfieri Jacobs LLC			\$ 65,000.00
LIC to Shvarzblat / Cedarbridge Properties (Construction Escrow Held)	\$ 65,000.00		12/15/2016
TOTAL Held: Attorney Real Estate Trust Acct:			\$ 65,000.00
TOTAL OF ALL ACCOUNT BALANCES:			3,171,258.63
Anita B. Doyle, Administrative Manager		2/8/2017	

Lakewood Industrial Commission

Bill List

February 8, 2017

Draft#1			
Num	Name	Memo	Amount
3244	Cleary Giacobbe Alfieri & Jacobs	Inv# 48773 Legal Services provided through 1/31/17	\$ 1,421.00
3245	Israel Reinman	Executive Director's Automobile Allowance February 2017 Resolution 170111	\$ 400.00
3246	Duvy's Media	Inv# 18488 Website Maintenance through 12/31/16	\$ 356.25
3247	Anita Doyle as Agent of LIC	Replenishment of Petty Cash on Hand	\$ 128.39
3248	Anita B. Doyle	Inv# 17002 Administration Management Services through 1/31/17	\$ 1,015.00
3249	Watchung Spring Water Co., Inc.	Acct 127214 Inv#7564407 Meeting Supplies	\$ 72.43
3250	Frantasy Enterprises, LLC	Marketing and Public Relations Services February 2017 (R170113)	\$ 2,000.00
3251	Iorio Construction Company	Requisition #10 through 1/31/17 Progress Payment Lakewood Airport T-Hangars Design Build	\$ 58,485.64
3252	Yussi's	Meeting Expenses (estimated)	\$ 200.00
		Bill List total:	\$ 64,078.71

Lakewood Industrial Commission
2017 Adopted Budget
 January through December 2017

	Jan - Dec 17
Expense	
OPS - OPERATIONS	
3.1 - Professional Services	
6353 - Engineering Services	10,000.00
6354 - Auditor / Accounting	3,000.00
6350 - Marketing & Pub Rel Adm	
3.1.3.1 - M&PR Management Contract	
63501 - Program Management M&PR	24,000.00
63502 - Website Mntnc LkwdTwp+LIC	10,000.00
Total 3.1.3.1 - M&PR Management Contract	34,000.00
Total 6350 - Marketing & Pub Rel Adm	34,000.00
6352 - Appraisal Services	5,000.00
6351 - Legal Services	20,000.00
Total 3.1 - Professional Services	72,000.00
4. - ADMINISTRATIVE EXPENSES	
6355 - Automobile Allowance	4,800.00
7601 - Cell Phone	1,200.00
6251 - Petty Cash	900.00
71011 - Legal Ads	750.00
71014 - Marketing-ConstantContact	750.00
71015 - LIC Exclusive Web Page	2,000.00
6012 - Special Events & Awards	1,500.00
7110 - Office Equipment	2,000.00
6013 - Association Memberships	
60132 - Monmouth/Ocean Development Cncl	260.00
60131 - Lkwd Chamber of Commerce	400.00
Total 6013 - Association Memberships	660.00
71013 - Meeting Registrations	250.00
7650 - Travel & Expenses	3,000.00
7602 - Exec Dir Business Developmt	1,000.00
7125 - Unclassified Expenses	
7120 - Reorganization Meeting Exp	600.00
71012 - Admin Expenses - Other	3,600.00
Total 7125 - Admin Expenses	4,200.00
Total 4. - ADMINISTRATIVE EXPENSES	23,010.00
Total OPS - OPERATIONS	95,010.00
7760 - Independent Contractor 1099	
77601 - Administration Management	14,700.00
77602 - Data Update Project	2,000.00
Total 7760 - Independent Contractor 1099	16,700.00

Lakewood Industrial Commission
2017 Adopted Budget
January through December 2017

Jan - Dec 17

5. - LIC Projects

ARPRT - AIRPORT

ARPRT1 - Lkwd Airport T-Hangars

ENGINEER - Airport Hngrs design/build/bid 15,000.00

CONTR - Iorio Contract 01/25/16 1,802,094.34

UTIL - UTILITIES - NEW Install 200,000.00

Total ARPRT1 - Lkwd Airport T-Hangars 2,017,094.34

Total ARPRT - AIRPORT 2,017,094.34

SIGNAGE - Ind Pk Signage Project 25,000.00

Total 5. - LIC Projects 2,042,094.34

Total Planned Expenses (Budget) 2,153,804.34

Lakewood Industrial Commission

Budget vs. Actual

January through December 2017

	Budget	Expenditures through 2/8/17	Balance
Expense			
OPS · OPERATIONS			
3.1 · Professional Services			
6353 · Engineering Services	10,000.00	0.00	10,000.00
6354 · Auditor / Accounting	3,000.00	0.00	3,000.00
6350 · Marketing & Pub Rel Adm			
3.1.3.1 · M&PR Management Contract			
63501 · Program Management M&PR	24,000.00	4,000.00	20,000.00
63502 · Website Mntnc LkwdTwp+LIC	10,000.00	533.33	9,466.67
Total 3.1.3.1 · M&PR Management Contract	34,000.00	4,533.33	29,466.67
Total 6350 · Marketing & Pub Rel Adm	34,000.00	4,533.33	29,466.67
6352 · Appraisal Services	5,000.00	0.00	5,000.00
6351 · Legal Services	20,000.00	2,427.20	17,572.80
Total 3.1 · Professional Services	72,000.00	6,960.53	65,039.47
4. · ADMINISTRATIVE EXPENSES			
6355 · Automobile Allowance	4,800.00	800.00	4,000.00
7601 · Cell Phone	1,200.00	0.00	1,200.00
6251 · Petty Cash	900.00	128.39	771.61
71011 · Legal Ads	750.00	267.50	482.50
71014 · Marketing-ConstantContact	750.00	0.00	750.00
71015 · LIC Exclusive Web Page	2,000.00	0.00	2,000.00
6012 · Special Events & Awards	1,500.00	0.00	1,500.00
7110 · Office Equipment	2,000.00	0.00	2,000.00
6013 · Association Memberships			
60132 · Monmouth/Ocean Development Cncl	260.00	0.00	260.00
60131 · Lkwd Chamber of Commerce	400.00	0.00	400.00
Total 6013 · Association Memberships	660.00	0.00	660.00
71013 · Meeting Registrations	250.00	40.00	210.00
7650 · Travel & Expenses	3,000.00	0.00	3,000.00
7602 · Exec Dir Business Developmt	1,000.00	0.00	1,000.00
7125 · Unclassified Admin Expenses			
7120 · Reorganization Meeting Exp	600.00	231.88	368.12
71012 · Admin Expenses - Other	3,600.00	170.35	3,429.65
Total 7125 · Unclassified Admin Expenses	4,200.00	402.23	3,797.77
Total 4. · ADMINISTRATIVE EXPENSES	23,010.00	1,638.12	21,371.88
Total OPS · OPERATIONS	95,010.00	8,598.65	86,411.35
7760 · Independent Contractor 1099			
77601 · Administration Management	14,700.00	2,388.75	12,311.25
77602 · Data Update Project	2,000.00	0.00	2,000.00
Total 7760 · Independent Contractor 1099	16,700.00	2,388.75	14,311.25

Lakewood Industrial Commission
Budget vs. Actual
 January through December 2017

	Budget	Expenditures through 2/8/17	Balance
5. - LIC Projects			
ARPRT - AIRPORT			
ARPRT1 - Lkwd Airport T-Hangars			
ENGINEER - Airport Hngrs design/build/bid	15,000.00	0.00	15,000.00
CONTR - Iorio Contract 01/25/ 16	1,802,094.34	276,207.16	1,525,887.18
UTIL - UTILITIES - NEW Install	200,000.00	0.00	200,000.00
Total ARPRT1 - Lkwd Airport T-Hangars	2,017,094.34	276,207.16	1,740,887.18
Total ARPRT - AIRPORT	2,017,094.34	276,207.16	1,740,887.18
SIGNAGE - Ind Pk Signage Project	25,000.00	0.00	25,000.00
Total 5. - LIC Projects	2,042,094.34	276,207.16	1,765,887.18
	2,153,804.34	287,194.56	1,866,609.78

RESOLUTION

WHEREAS, Section 7 b. of the Senator Byron M. Baer Open Public Meetings Act." L.1975, c.231, s.1; amended 2006, c.70, s.2., permits the exclusion of the public from a meeting under circumstances; and

WHEREAS, this Industrial Commission of the Township of Lakewood is of the opinion that such circumstances presently exist.

NOW, THEREFORE, BE IT RESOLVED by the Industrial Commission of the Township of Lakewood in the County of Ocean as follows:

1. The public shall be excluded from discussion of private and confidential matters involving any of the nine (9) exclusions as set forth in Section 7(b) of said law and as hereinafter specified.

2. The general nature of the subject matter to be discussed is as follows:

CONTRACT NEGOTIATIONS	<input checked="" type="checkbox"/>
PERSONNEL	<input type="checkbox"/>
LITIGATION	<input type="checkbox"/>
OTHER	<input type="checkbox"/>

3. It is anticipated at this time that the above stated subject matter will be made public only when the reasons for discussing and acting on them in closed session no longer exists; said determination to be made by further resolution adopted by the Industrial Commission.

4. This resolution shall take effect immediately.

I hereby certify that the above is a true copy of a resolution duly adopted by the Industrial Commission of the Township of Lakewood in the County of Ocean, State of New Jersey, at its meeting held on the 8th day of February, 2017.

GREGORY B. STAFFORD-SMITH, Secretary
or Steven Reinman as Secretary's-Designee

2017 Commission Subcommittees and Officers



Robert Kirschner, Chairman
Justin Flancbaum, Vice Chairman
Gregory Stafford-Smith, Secretary

Steven Reinman, Secretary's Designee
Hon. Michael J. D'Elia, Sr., Liaison

According to LIC By Laws, the **Chairman** serves as ex-officio on all subcommittees.

Standing Committees:

Finance Committee: *SHLOMO KATZ* **Committee Chairman**
Justin Flancbaum
Neil Brooks

Site Review Committee: *JUSTIN FLANCBAUM* **Committee Chairman**
Thomas Calabro
Greg Stafford-Smith

Client Review Committee: *GREG STAFFORD-SMITH* **Committee Chairman**
Neil Brooks
Shlomo Katz

Contract Review Committee: *JUSTIN FLANCBAUM* **Committee Chairman**
Shlomo Katz
Neil Brooks

**Park Control, Signs,
Advertising and Promotion** *NEIL BROOKS* **Committee Chairman**
Thomas Calabro
Ed Schuster

**Airport Management and
Development** *GREG STAFFORD-SMITH* **Committee Chairman**
Thomas Calabro
Justin Flancbaum

2017 COMMISSIONERS

Robert Kirschner
Shlomo Katz
Justin Flancbaum

Neil Brooks
Thomas Calabro
Edwin Schuster
Gregory Stafford-Smith