Lakewood Development Corporation
Meeting Minutes
July 8, 2014

Call to Order – A. Muller, Chairman 4:39pm

Announcement of Meeting in Compliance with the Sunshine Law**.**

Adequate notice of this meeting has been provided in accordance with the provisions of the Open Public Meetings Act, P.L. 1975, c. 231 by notice published in the Asbury Park Press and the Tri Town News, and by posting of same in the office of the Municipal Clerk, the office of the Lakewood Development Corporation, and upon the public bulletin board of the Lakewood Municipal Building.

Roll Call:

Present: A. Akerman, R. Coles, M. McNeil *(4:43)*, A. Muller, and Eli Rennert
Also Present: Patricia Komsa, Executive Director, Patricia Adams Corporation Counsel and staff members Anita Doyle and Joan Wilkes
Absent: C. Tajfel, S. Reinman and Rabbi Weisberg

Flag Salute

Motion – R. Coles/E. Rennert
To approve the minutes of the June 10, 2014 meeting
Abstention by A. Akerman
All others in favor
Motion carried

Old Business:

Sean Gertner, Esq. was introduced to the members as he had requested addressing the board members with respect to the Franklin Street Redevelopment Area. Mr. Gertner provided the members with his background, stating he has an undergraduate degree in Urban and Environmental Planning which allows him to work in all but 4 states, one of which is New Jersey, but nevertheless he wanted to express how strongly he feels about this project and informed the members that he is willing to work as a volunteer on the project.

Mike McNeil arrived at meeting 4:43pm

The Executive Director informed the members that the 3rd Street property that was picked up by condemnation by the township has been transferred to the Corporation and will now be listed as fixed asset on the LDC's books.

New Business:

The Executive Director introduced Mr. Elliot Josephson, of the Lakewood Community Services Corporation who is in attendance to present the Business Assistance Initiatives 4 and the Business to Business Networking Initiatives. Mr. Josephson provided the members with a brief summation of the services provided stating that primarily they help businesses applying for the Urban Enterprise Zone loan which is where the initial contact comes from, but these are smaller brand new businesses and they are assisted with type of business, location, financing, registering with the state of New Jersey, registering as a federal entity and when they are ready to apply for loan we will assist them with the application, preparation of a business plan.

Further discussion followed.

The Executive Director introduced Alex Lowinger to present the Business to Business Networking Initiatives. Mr. Lowinger informed the members two networking events were successful and are proposing to continue these events on a bi-monthly keeping the topics relevant, keep the people engaged. Further discussion followed.

Report of Corporate Counsel:

Nothing to report

Directors Report:

The Director referred the members to the monthly financial statements outlining our position with regard to our investments with 1st and 2nd Generation project funds. Advising that if anyone having any questions can ask them now or anytime in the future.

The Director stated this is not in their packet but we did some statistics and as far as the program, unlike the some zone across the state that are shrinking, Lakewood is growing. Since December 31, 2012 we had 478 business. As of today, we have 547 new businesses, 30 of which have come in just since January. This is 69 new businesses even after attrition. The program is supporting at this time 8,500 full time jobs and 1,800+ part time jobs. This is an increase over the last 6 months of 703 full time jobs.

The Director stated that this just an indicator of how much this program is needed, our programs that are supporting it and the businesses are using it. And wanted the members to just be aware going forward what we have in the "kiddy", left in 1st generation funds after today's projects and anticipated projects going forward in the next 6 months, we are looking at about $661,000.00 left in 1st Generation funds. There is still project monies in the 2nd Generation those have a little more restriction on how we use them in relation to municipal services. The Director stated she just wanted to make sure it was disclosed to the board where we stand on our projects and at the same time we are seeking a demand of our services both in new business coming into the program, and the programs that are supported by the program and making it all seamless to our client base.

The Director moved on and apologized to the board for going out of order, but this was a last minute project that came to us which should have been in New Business. Lakewood First Aid is requesting a $20,000 grant for a down payment on a new ambulance. The ambulance cost $80,000.00 to $100,000. They are asking for the down payment and they are going to finance the balance. This was in works for about a week, but the nod was just given to put this on the agenda.

The Director moved on to Resolution 14-7-1 – Transit Connect extension, reminding the members that last month they discussed extending it into August, but in her discussion with Mr. Reinman who is handling the project, he is not sure when it will roll out, so we are asking today for an extension until September 30, 2014 which is a not to exceed $17,400.

Mr. Coles asked if there is a resolution for the ambulance grant to which the Director responded yes it going to be added from the floor and it is Resolution 10.

Mr. Rennert asked the Director what the restrictions are with regard to 2nd Generation Funds, response given was that 2nd Generation are similar to 1st Generation funds, except they cannot be used for municipal services, that was an excluded project in the policy circulars that are set forth and being that the law still stands, the policies that surround it are still in place at this time.

Moving back to the bus, the Director informed the members that she is in the process of working with Jays Bus Service to get a handle on the project coming forward. The township would like us to subsidize the Transit Bus Shuttle program for one year. She is hopeful to have more for the board next month.

The Director moved on to Supplemental Parking Project informing the members that the property is cleared and bid the project and the award of contract is on today to go ahead and build, in addition there is an amendment on the project stating that the Supplemental Parking projects consists of a series of 4 phases of the program, the acquiring, demo and building. We are asking in the Supplemental Parking 3 project to reallocate the remaining balance of $52,500 to a construction line item to offset the increase of construction because we were able to get the 2nd parcel, originally in Supplemental Parking 4 only called for paving the one parcel.

The Director moved on to the resolutions awarding micro loans informing the board that there was a Finance Committee meeting last Thursday. Plastics Galore, Kenyor Studios also known as The Peddler and Gold Medal Medical Billing were all reviewed found to be in good standing, all are providing collateral in the form of real estate and were completely vetted by the Committee. The Director provided brief overall of each of the micro loan applicants.

Discussion followed.

Mr. Akerman and Mr. Lowinger left the meeting 5:10pm

The Director moved on the Resolutions for the Small Business Development Grants, informing the members that this is a grant we have had for a long time. In the past, we partnered with SCORE and Georgian Court University's School of Business that program had fallen off for a time, SCORE was under-manned, the Dean at Georgian Court left. She has been in contact with the current Dean of Georgian Court's School of Business and they are looking to participate in the program and is a win-win for the businesses. The Director provided brief summation of services that would be provided by Georgian Court resulting in an action plan on what the business is recommended to perform to enhance their business. The Grant comes in to play when the business implements any or all of the recommendations in the Action Plan. This is a 50% reimbursement grant.

Committee Reports:

None

Public Comment:

None

Trustees Comments:

None

Chairman's Comments:

None

Motion: R. Coles/M. McNeil
To Accept the Resolution 14-7-1 – Extending Transit Connect
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: R. Coles/M. McNeil
To Accept the Resolution 14-7-2 – Awarding Small Business Development Grants
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: R. Coles/M. McNeil
To Accept the Resolution 14-7-3 – Awarding Micro Loan – Gold Medal Medical Billing
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: M. McNeil/R. Coles
To Accept the Resolution 14-7-4 – Awarding Micro Loan – The Peddler LLC
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: R. Coles/M. McNeil
To Accept the Resolution 14-7-5 – Awarding Micro Loan – Plastics Galore
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: M. McNeil/R. Coles
To Accept the Resolution 14-7-6 – Amending Scope of UEZ 10-768 project
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: R. Coles/M. McNeil
To Accept the Resolution 14-7-7 – Awarding Contract – All Surface Asphalt
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: M. McNeil/R. Coles
To Accept the Resolution 14-7-8– Authorizing a project - UEZ 2014-5 Business Asst. Initiatives 4
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: R. Coles/M. McNeil
To Accept the Resolution 14-7-9 – Authorizing Increasing Business to Business Networking
Roll Call: A. Akerman not in attendance
All others in favor
Motion Carried

Motion: M. McNeil/E. Rennert
To Accept the Resolution 14-7-10 – Awarding Grant to Lakewood First Aid
Roll Call: A. Akerman not in attendance
Abstention: *R. Coles*
All others in favor
Motion Carried

Closed Session:
Motion: R. Coles/M. McNeil
–to enter Closed Session – 5:14pm

Motion – R. Coles/M. McNeil
-to move to Open Session – 5:28pm

Motion: R. Coles/M. McNeil
To adjourn
5:28pm

Lakewood Development Corporation
Meeting Minutes
September 9, 2014

Call to Order – R. Coles, Vice Chairman 4:41pm

Announcement of Meeting in Compliance with the Sunshine Law**.**

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Roll Call:

Present: R. Coles, M. McNeil, Eli Rennert, C. Tajfel (4:43pm) Rabbi Weisberg and S. Reinman
Also Present: Patricia Komsa, Executive Director, Patricia Adams Corporation Counsel and staff member Anita Doyle
Absent: A. Akerman and A. Muller

S. Reinman left meeting (4:44pm)

Flag Salute

Motion – M. McNeil/E. Rennert
To approve the minutes of the July 8, 2014
All others in favor
Motion carried

Old Business:

None
New Business:
None

Report of Corporate Counsel:

Nothing to report

Directors Report:

The Executive Director informed the members that in their packets they have the 2nd Gen Quarterly report for period ending June 30th as well as the 1st and 2nd Gen bank balances and investment summary for their review. The Executive Director stated that upon their review if they have any questions they can contact our office and we will provide the answers.

The Director moved on to the resolutions on the agenda:

Resolution 14-9-1 which is the release of closed session minutes stating this is a house keeping issue all the items have finally cleared and are resolved further stating that one or two might have been hanging as we thought we had cleared them back at Re-Org so as a matter of housekeeping we are releasing the closed session minutes today upon the board's approval.

Resolution 14-9-2 is amending the scope of services for UEZ Project 07-113 involving Franklin Street and the costs associated with litigation of 214 Main Street. This resolution is seeking to just shift funds between line items within the project, there is no increase to effectuate the project as directed at our last meeting and upon a poll of the members in late July.

Resolution 14-9-3 and 14-9-4 are for active projects that have already been approved by the board, these resolutions are for the sub-recipient agreements that allow us to go ahead and move the projects forward, one is Business Assistance Initiative 4 and is a sub-recipient to the Lakewood Community Services Corporation as a vendor and the other is Business To Business Networking which again is a sub-recipient to Lakewood Community Services Corporation.

Resolution 14-9-5 will extend the Transit Connect project an additional three (3) months until December 31, 2014. The Director informed the board that she had been in contact with Jay's Bus Services (or whatever the sister company is that is handling the bus service operation) and they do not have a date at this point, things are still held up for inspections and final approvals and rather than do one month at a time, for simplicity administratively, we are asking to extend until December 31. If the bus rolls out sooner we will close out at that time.

The Director further stated that she was hopeful that the final information from the bus service provider would come in to allow us to bring to the board a project that will fund the new service, we are still working on how their numbers are derived as compared to what we are paying now.

Resolution 14-9-6 is an award of contract to ACIR, Atlantic City Instrument Rental LLC, for the purchase of sound equipment for the theater under UEZ Project Strand Theater Capital Improvements and Renovations Phase 3. This is for a lump sum $18,292.24 informing the members that over the years that have had different numbers thrown at us from a ½ million dollars to a million dollars. We had someone come in take a look at the Theater, it is a beautiful acoustically perfect theater so it really doesn't need much. This equipment was recommend to supplement what the theater can already do and to allow the theater to stop renting the basics and be more cost effective when doing shows.

Further stating that this was publicly bid last week and has been reviewed by the purchasing agent.

Resolutions 14-9-7 and 14-9-8 are for loans. These loans were vetted by our Finance Committee last week, they are Lakewood Speech and Language and Cohen's Window Treatment. Both were found to be good strong applications, good credit and are providing real property as collateral. It is recommended by the Finance Committee that we go ahead and approve the $35,000 loans for ten (10) years at 3.5%.

Further discussion was held on the loan applicants.

The Director wanted to inform the members that the next Networking event is scheduled September 16th focusing on Marketing, registrations are coming along and stated that if they have not been receiving the e-mails please advise so that we can assure that they get the e-mails. This event has been publicized in the newspaper, press releases, etc.

Committee Reports:
None

Public Comment:
No public comment

Trustees Comments:
None

Motion: Rabbi Weisberg/M. McNeil
To Accept the Resolutions on the Consent Agenda (14-9-1 and 14-9-2)
Roll Call:
All in favor
Motion Carried

Motion: M.McNeil/E. Rennet
To Accept Resolution 14-09-3 – Authorizing sub-recipient agreement with LCSC
Rabbi Weisberg stated for the record that he would be recusing himself on both discussion and voting on this resolution
Roll Call:
Abstention: Rabbi Weisberg
All others in favor
Motion Carried

Motion: M. McNeil/E. Rennet
To Accept Resolution 14-09-4 – Authorizing sub-recipient agreement with LCSC
Again Rabbi Weisberg recused himself from discussion or voting on this resolution.
Roll Call:
Abstention: Rabbi Weisberg
All others in favor
Motion Carried

Motion: M. McNeil/E. Rennet
To Accept Resolution 14-09-5 – Extending Transit Connect till end of year
Roll Call:
Abstention: Rabbi Weisberg
All others in favor
Motion Carried

Mr. Coles stated on record he is recusing himself on Resolution 14-9-6 as it pertains to the Strand Theater

Motion: M. McNeil/Rabbi Weisberg
To Accept Resolution 14-09-6 – Awarding Contract to ACIR for Sound Equipment
Roll Call:
Abstention: R. Coles
All others in favor

Motion Carried

Motion: M. McNeil/Rabbi Weisberg
To Accept Resolution 14-09-7 – $35,000 Micro loan to Lakewood Speech and Language
Roll Call:
All in favor
Motion Carried

Motion: Rabbi Weisberg/M. McNeil
To Accept Resolution 14-09-8 – $35,000 Micro loan to Cohen's Window Treatment
Roll Call:
All in favor
Motion Carried

Closed Session:
Motion: E. Rennert/Rabbi Weisberg
–to enter Closed Session for litigation – 4:51pm

Motion – Rabbi Weisberg/M. McNeil
-to move to Open Session – 5:21pm

Motion: M. McNeil/Rabbi Weisberg
To adjourn
5:21PM

Lakewood Development Corporation
Meeting Minutes
November 18, 2014

Call to Order – A. Muller Chairman 4:40pm

Announcement of Meeting in Compliance with the Sunshine Law**.**

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Roll Call:

Present: A. Akerman, M. McNeil, A. Muller, E. Rennert, C. Tajfel (5:05pm) and Rabbi Weisberg
Also Present: Patricia Komsa, Executive Director, Patricia Adams Corporation Counsel and staff members Anita Doyle and Joan Wilkes
Absent: R. Coles

Flag Salute

Motion – Weisberg/McNeil
To approve the minutes of the September 9, 2014
Abstention by A. Akerman
All others in favor
Motion carried

Old Business:

No old Business

New Business:

No new business

Report of Corporate Counsel:

Will need to go into closed session

Directors Report:

The Executive Director informed the member that their packets included the 2nd Generation Report for the Third Quarter as well as the financial reports for 1st and 2nd Generation Funds for the period ending November 17th reminding them that if they have any questions she would be happy to answer them.

The Director read out a letter of commendation received from Tomar Real Estate addressed to the LDC with respect to the past Business Networking Event.

The Director announced and extended invitation to the next networking event is scheduled December 8th on a Monday from 7-m till 9pm at the Strand Theater stating that the guest speaker is Adam Lieberman and topic is sales (selling yourself and your business image).

The Director informed the members that the LDC received contact from the Business Action Center for an employer looking to locate to Lakewood, a food manufacturing company and currently are working with the state to obtain information. Mike McNeil expressed his interest in meeting with the manufacturing company and having them come to a LDC meeting. Further discussion followed.

The Director informed the members that the Lakewood Development Corporation was featured in a National Publication for Business Facilities Magazine in addition to a nice colorful display ad and editorial on us basically calling us a mega zone because we are not only a Foreign Trade Zone, but an Urban Enterprise Zone which has given us nice national exposure and we have actually had people from Europe calling to ask about what our Foreign Trade Zone does.

The Director moved on to the Resolutions on the agenda, starting with the Admin Budget and wanted to give the members information on what we have been doing for the last 18 months. As a snapshot the Director stated back in November 1, 2013 we had 502 businesses November 1, 2014 we have 548 active businesses this is 9% growth. Lakewood is # 5 in UEZ participation and currently 8,805 full time jobs are supported by the 548 businesses.

Further discussion followed

Resolution 14-11- 1 is to accept the 2015 LDC Meeting Calendar which has been finalized. Please note that this year and next year we have early meetings in December.

Resolution 14-11-2 is for our administration budget in the amount of $329,100 which is a decrease of 17% from last year.

Resolution 14-11-3 & 14-11-4 is the award of a micro loans the first is to Pinpoint Design, she does graphic design website development and app development. The 2nd microloan to Sushi Now which is sushi catering and retail sales. Both business were reviewed by the finance committee and are capable of repayment and both loans are secured by real estate.

Resolution 14-11-5 is for the UEZ Legislative Update – Senator Singer and Senator Sarlow have proposed a bill to restore funding starting in 2016 it is a 0 revenue impact bill which means starting in 2016 the 3 ½ % will start by ½ % increments to rise. So in 2016 the 3 ½% become 4% with the ½% increase coming to the municipality at the end of the 7 years we are at 3 ½% revenue the State is getting their 3 ½% the reduced sales tax is gone but the zone will be fully functional. The Director further stated that ideally, we stand to get more money under the new model at the end of the 7 years then we would under the old model.

Further discussion followed.

Carey Tajfel arrived at meeting 5:06

Mr. Akerman requested an outline of annual expenses (not including municipal services) so that we can have an available balance.

Discussion was held on the Franklin Street Area development with suggestion of maybe having an access road to redirect traffic. The Director stated that we have had several people coming in expressing interested in making proposals. Discussion followed.

The Director was happy to announce that the 2nd/3rd Street parking lot is complete. Discussion followed about making the street two way, to which the Director stated that the LDC does not get involved in the direction of streets and directed that discussion be had with the Township Committee and Engineering.

Committee Reports:

Rabbi Weisberg stated that the loan program is receiving 2 – 3 loan applicants per month, the word is out and is amazed at the diversity of applicants and suggested doing a book of successful stories on what the LDC/UEZ has done with the businesses. Further stating the the micro loan program is a home run.

Rabbi Weisberg also talked about that the Networking event. The Director stated that the best part of this program is that after the event, the speakers have opportunity to give one on one consultations.

Public Comment:

No public present

Trustees Comments:

Rabbi Weisberg want to thank the LDC staff for preparing the calendar which has been done with great sensitivity to the holidays.

Motion: M. McNeil/E. Rennet
To Accept the Resolution 14-11-1 – Accepting the 2015 Meeting Calendar
Roll Call:
All in favor
Motion Carried

Motion: M. McNeil/E. Rennert
To Accept the Resolution 14-11-5 – Supporting Senate Bill S2509
Roll Call:
Abstention by A. Akerman
All others in favor
Motion Carried

Motion: Rabbi Weisberg/M. McNeil
To Accept the Resolution 14-11-2 – Approving 2015 Zone Project Management and Administration Budget (UEZ 2015-1)
Roll Call:
All in favor
Motion Carried

Motion: Rabbi Weisberg/M. McNeil
To Accept the Resolution 14-11-3 – Awarding Micro Loan – Pinpoint Design
Roll Call:
All in favor
Motion Carried

Motion: M. McNeil/E. Rennet
To Accept the Resolution 14-11-4 – Awarding Micro Loan – Sushi Now
Roll Call:
All in favor
Motion Carried

<u>Closed Session:</u>
Motion: E. Rennert/M. McNeil
–to enter Closed Session – 5:40pm

Motion – C. Tajfel/M. McNeil
-to move to Open Session – 6:10pm

For the Record the Director reiterated the re-cast of Superior Fish Market as a $300.00 good faith payment, $100.00 payments for 1 year and then back to regular payments

Motion: M. McNeil/Rabbi Weisberg
To Recast "Superior Fish Market's Disaster Assistance loan
All in favor
Motion Carried

Motion: M. McNeil/Rabbi Weisberg
To adjourn
6:11pm

Lakewood Development Corporation
Meeting Minutes
December 16, 2014

Call to Order – Rabbi Weisberg, Secretary/Treasurer 3:41PM

Announcement of Meeting in Compliance with the Sunshine Law**.**

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Roll Call:

Present: A. Akerman, M. McNeil, E. Rennert, A. Muller (arrived 3:50pm) Rabbi Weisberg and Township Manager/Alternate Mr. Herb Massa (arrived 3:45pm)
Also Present: Patricia Komsa, Executive Director, Patricia Adams Corporation Counsel, Jan Wouters, Township Attorney and staff members Anita Doyle and Joan Wilkes
Absent: R. Coles and C. Tajfel

Flag Salute

Motion – A. Akerman/M. McNeil
To approve the minutes of the November 18, 2014 meeting.
All in favor
Motion carried

<u>Old Business:</u>

None

<u>New Business:</u>

None

<u>Report of Corporate Counsel:</u>

Nothing to Report

<u>Directors Report:</u>

The Director informed the members that the 1st and 2nd Generation reports including bank and loan balances is included in their packets and stated if there are any questions she would be happy to go over it for them but she did want them to be aware that we were able to earn just over $77,000 in interest thru the month of November.

The Director informed the members that they have a resolution in the packet for a micro loan to Icon Knobs, the Finance Committee met last Thursday and reviewed all their financials and did all due diligence and found that given their revenue they have sufficient funds to repay the loan.

Mr. Herbert Massa the interim Municipal Manager and our alternate arrived at meeting and was introduced to the board members.

The Director moved on to a Resolution for extend Transit Connect thru the end of January of 2015 the board will need to discuss at this point whether they wish to move the contract forward which will fall into the contract negotiations in closed session. However at this point they have in front of them a resolution to allow us to go to the end of January and depending on how the committee moves.

Mr. Rennert asked the Director if she had any updates with Jay's Busing. The Executive Director responded "none"! Mr. Akerman stated that just recently there was some action and it looks like it's coming more of than it was a year ago. The Director stated this is something for closed session as at this point we have nothing and this resolution will at least tie us up to the end of the month.

The Director gave an update of the last net-working event which had a fabulous turnout.

Rabbi Weisberg wanted to piggy back on Trish's report of the networking event to any member of the board and the new township manager welcoming you to attend these events. And wanted to thank the staff for coming in the evening facilitating and making sure that it went very smoothly.

Discussion was held on whether to go into closed session or do the presentation first. The Director did state that we need to be sure to have a quorum. It was decided that the presentation would go first.

Ms. Christiana Foglio of CIS handed a packet of her credentials of her firm. She was in to speak about redevelopment.

A. Muller arrived at meeting (3:50)

Ms. Foglio provided a brief background on the firm's work and informed the members that they secured EDA financing, we are the first firm to secure EDA financing for residential development and Lakewood will have this first deal -The Executive Director interjected stating that when Ms. Foglio requested attending the meeting it wasn't clear if it was for service or conceptual and this is actually for closed session so we will pause for a minute go into closed session.

Motion R. Weisberg/E. Rennert
To move to Closed Session
Opposed by M. McNeil, Corporate counsel asked Mr. McNeil if he was opposing us going into closed session Mr. McNeil responded not at all.
All in favor
3:52PM

Motion – Rabbi Weisberg/H. Mass
To move to Open Session
All in favor
4:51PM

M. McNeil and A. Akerman left meeting at 4:13PM

The Chairman stated that Rabbi Weisberg could continue the meeting.

Motion – A. Muller/E. Rennert
To accept Resolution 14-12-1 awarding micro loan to Icon Knobs
Abstention by H. Massa
All others in favor
Motion Carried

A. Muller asked if we are required to do this extension to which the Director responded yes we are required to provide 30 days' notice.

Motion – A. Muller/E. Renner
To accept Resolution 14-12-2 extension of Transit Connect till January 30, 2015
Abstention by H. Massa and Rabbi Weisberg
All others in favor
Motion Carried

Motion – Rabbi Weisberg/E. Rennert
To send 30 day Notice of Cancellation of contract to Loori Bus
Abstention by H. Massa
All others in favor
Motion Carried

Rabbi Weisberg offered from the floor Resolution 14-12-3 to approve the buyout of Accrued sick time.
Motion A. Muller/E. Rennert
Abstention by H. Massa (however he stated he agreed with idea)
All others in favor
Motion Carried

Motion – E. Rennert/Rabbi Weisberg
To Adjourn
4:54PM