

Lakewood Urban Enterprise Zone Program

Lakewood, New Jersey



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click UEZ to find out
more!

What is an Urban Enterprise Zone (UEZ)?

Lakewood was designated an Urban Enterprise Zone (UEZ) in 1994 by the State of New Jersey. The Lakewood UEZ Program was created to foster an economic climate that revitalizes designated urban communities and stimulates their growth by encouraging businesses to develop and create private sector jobs through public and private investment.

What are the incentives for my business to participate in the UEZ program?

- \$ Tax Exempt purchasing of tangible business products & services*
- \$ Offering reduced sales tax (3 ½%) on all qualified retail product sales**
- \$ Below market interest rate loans for equipment purchases, working capital and building improvements
- \$ Corporate income tax credits when you hire eligible workers
- \$ Eligibility to participate in other business grant opportunities



How does Lakewood benefit from the UEZ program?

The UEZ program encourages business location, expansion and retention in Lakewood through economic development incentives and projects meant to act as a catalyst for job creation. Opportunities for job creation helps local residents, all of whom contribute to the economic well being of this community.

How do I get more information about the UEZ program?

Join the hundreds of Lakewood companies who are participating in the business-friendly program, by contacting the Lakewood Development Corporation or visiting our offices in the Lakewood Municipal Building, 2nd Floor Room 12, 231 Third Street, Lakewood, New Jersey. Contact Patricia Komsa, UEZ Coordinator at 732-364-2500 extension 5257 or pkomsa@lakewoodnj.gov .

* Automobiles and telecommunication services are not qualified. ** Tobacco products, alcoholic beverages.