



231 THIRD STREET MUNICIPAL
BUILDING LAKEWOOD, NJ 08701
732.364.2500

UEZ Tax Breaks and Exemptions:

- **Reduced sales tax rate 3.3125%.** *If participating in the reduced sales tax benefit, business must file UEZ Sales and Use Tax return UZ-50 on a monthly basis by the 20th day of the following month in addition to your ST-50 non UEZ sales even if your sales volume only requires quarterly filings.
- **UZ-4 tax exemption** – for construction costs, contractor fees etc. 100% exemption from Sales and Use Tax up to \$100,000 in purchases. 100% unlimited exemption from Sales and Use Tax for purchases for new construction or an addition on to existing building if new addition increases total building value at 50% or more.
- **UZ-5 Tax Exemption** – for office supplies, furniture and equipment, 100% exemption from Sales and Use Tax up to \$100,000 in purchases.
- **Tax abatements** – Pertains to New construction or new addition. Automatically entitled to 5 years. Land taxes always required. 1st year: land tax + 0% of improvement. 2nd year: land tax + 20% of improvement. 3rd year: land tax + 40%. 4th year: land tax + 60% of improvement. 5th year: land tax + 80% of improvement. 6th year: land tax + 100% of improvement.