

Lakewood Development Corporation
Notice of Official Meeting
Tuesday, September 10, 2024
1:30 PM
Meeting via Video Conference
AGENDA

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with “Sunshine Law.”

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-6 by notice published in The Asbury Park Press on December 23, 2023, and by posting of same on the Lakewood Township website and in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and on upon the public bulletin board of the Lakewood Municipal Building.

Meetings of the Lakewood Development Corporation shall be conducted remotely. Access to the meeting be provided to the public via electronic means until further notice.

2. ROLL CALL

Raymond Coles, *Liaison & Vice Chairman* (); Deborah Fuentes, *Liaison* (); Lieb Gold (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM: July 9, 2024

5. OLD BUSINESS:

- 317 Main Street (Wells Fargo Building) Acquisition update
- 220 3rd Street Acquisition update
- 5-year Plan Update
- Business Directory, Marketing and Outreach Update – Performance Marketing/Glenn Davila
- Gap funding for LSTA

6. NEW BUSINESS:

- LDC Audit 2023 – Brief Review by Skip Bauer, LDC Corporate CPA, Q&A
- Project Proposal – CDL Licensing and Job Placement – Neighborhood Navigators/Lipa Klein
- Project Proposal – e-Commerce Logistics Job Training and Placement - NJ Rising Stars/Jacob Stern
- Lakewood Hosting UEZ Mayor’s Commission – September 25 at BlueClaws Stadium
- LDC Admin Budget for State FY25 Submission to UEZA
- Project Submission to UEZA for Demo and Building of Parking lot – 220 3rd Street.
- New funding for FAP Incentive Programs
- New FTZ Operator – Renaissance Lakewood LLC

7. REPORT OF CORPORATE COUNSEL:

8. DIRECTOR’S REPORT: (Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) *Items discussed in the Director’s Report will be voted. Questions regarding Consent Agenda items may be asked during the Director’s Report.*

9. COMMITTEE REPORTS:

10. BUSINESS DEVELOPMENT REPORT:

- BDO Activity and statistics

11. PUBLIC COMMENTS: (N.J.S.A. 10:4-6)

12. COMMENTS BY TRUSTEES:

13. CHAIRMAN'S COMMENTS:

14. CONSENT AGENDA: IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKewise, ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

- Resolution 24-9-1 Authorizing Project Submission to UEZA Zone Admin Budget FY25 - \$723,236
- Resolution 24-9-2 Awarding Small Business Technology Incentives - \$100,000
- Resolution 24-9-3 Rescinding Awards of Small Business Technology Incentives - \$15,000
- Resolution 24-9-4 Accepting LDC Independent Auditor's Report
- Resolution 24-9-5 Approving Due Diligence Funds for LDC Acquisitions - \$65,000
- Resolution 24-9-6 Approving a Microloan – Off the Rack Boutique LLC - \$50,000
- Resolution 24-9-7 Authorizing Project Submission to UEZA for Parking Lot - \$275,000
- Resolution 24-9-8 Awarding Contract to Performance Marketing - \$90,000
- Resolution 24-9-9 Submission of Project to UEZA – Incentive Funding - \$1,000,000
- Resolution 24-9-10 Authorizing Modification of a UEZ SGF Project – LSTA - \$2,700,000
- Resolution 24-9-11 Authorizing New Lakewood FTZ Operator - Renaissance Lakewood, LLC

15. NON-CONSENT AGENDA: ROLL CALL - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

16. CLOSED SESSION

- Negotiations

17. ADJOURNMENT

PUBLIC MEETING ACCESS information:

Live streaming of the meeting accessed here: www.townhallstreams.com/towns/lakewood_twp_nj

To join the virtual Webex meeting go to the following website:

<https://lakewoodnj.webex.com/meet/LakewoodDevelopmentCorporation> | Access code: 792 038 480

To join the virtual Webex meeting via phone call: (408) 418-9388 | Access code: 792 038 480

Public Comment during the public portion of the meeting can be made by "raising your hand" by dialing *3 if by phone or clicking the "hand" icon if by internet and wait patiently to be called upon. Comments can also be emailed 8 hours prior to the meeting to: UEZComments@Lakewoodnj.gov

Comments by mail can be sent to: Lakewood Development Corporation, 231 3rd Street, Lakewood NJ 08701; written comments must be received by 12:00 PM a day before the meeting.

Any public comments made during or post a meeting related to an LDC Board of Trustees meeting must also be sent to UEZComments@Lakewoodnj.gov to receive a response. Staff will make best efforts to read them at the public portion of the meeting, however they may or may not be read due to staff being engaged in the meeting in progress. Emails sent 8 hours prior to the meeting are guaranteed to be read at the meeting if they abide by the submission guidelines.

Proper decorum by the public will be strictly enforced. A complete review of rules and guidelines for public participation in remote public meetings can be found here: [http://bit.ly/LDC Rules for Remote Public Meetings](http://bit.ly/LDC_Rules_for_Remote_Public_Meetings)

REMINDER – NEXT BOARD MEETING – OCTOBER 8, 2024

DRAFT

RESOLUTION 24-9-01

*A Resolution of the Lakewood Development Corporation Authorizing
Submission of a Project Request to the Urban Enterprise Zone
Authority for the Administration of the Lakewood Urban Enterprise
Program for Fiscal Year 2025*

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, in order to continue operation and administration of UEZ projects and activities the Lakewood Development Corporation, a corporation administering the Lakewood Urban Enterprise Zone Program, a project is hereby created for the purpose of financing the personnel and administration expenses associated with projects and activities that will lead to increased economic activity or encourage private investment and job creation; and

WHEREAS, Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) for the creation of a new project to be titled "Lakewood UEZ Zone Administration Budget FY2025"; and

WHEREAS, the Executive Director of the UEZA issued a letter dated June 7, 2024, stating that "... the UEZ can request up to ten percent (10%) of its FY 2024 allocation for its FY25 Administrative Budget. We will continue to accept FY25 Administrative Budget Expense applications as we have in the past until October 31, 2024, using each UEZ's FY24 allocations as a guide to the ten percent (10%) maximum request allowed." and LDC has adhered to this guideline keeping its budget total under the maximum request allowed; and

WHEREAS, the amount requested for the project is not to exceed **SEVEN HUNDRED TWENTY-THREE THOUSAND TWO HUNDRED THIRTY-SIX DOLLARS AND** (\$723,236.00); and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$723,236.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

LDC 2025 Administrative Budget

FY 2025

Personnel:	
Salaries	\$ 341,488.26
Benefits	\$ 180,347.74
	\$ 521,836.00
Professional Services:	
Audit	\$ 25,000.00
Legal	\$ 20,000.00
Other professional Services	\$ 25,000.00
	\$ 70,000.00
Operations:	
Travel	\$ 2,000.00
UEZ Coordinator Vehicle	\$ 45,000.00
Advertising/Legal Publications	\$ 5,000.00
Corporate Insurance	\$ 13,500.00
Training	\$ 2,800.00
Rent/Space	\$ 13,500.00
Copier maintenance	\$ 3,000.00
Phone & Internet	\$ 4,000.00
Equipment Purchases	\$ 10,000.00
Office Supplies	\$ 6,000.00
Postage	\$ 1,000.00
Memberships	\$ 3,000.00
Meetings and Events	\$ 20,000.00
ADP	\$ 2,600.00
	\$ 131,400.00
Total Budget	\$ 723,236.00

2024 ZAF Allocation Basis	\$ 7,240,000.00
Admin Budget 10%	\$ 724,000.00
Differential	\$ (764.00)

RESOLUTION 24-09-2

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AWARDED SMALL BUSINESS TECHNOLOGY INCENTIVES

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, on June 13, 2022, the Urban Enterprise Zone Authority approved the project 'Financial Assistance Programs VIII (FAP VIII)' for the purpose of providing Lakewood UEZ businesses with critical financial assistance in the form of loan and incentive programs; and

WHEREAS, one of the innovative incentive programs is the Small Business Technology Incentive that provides funds to businesses in need of updating and improving their technical capacity and capabilities; and

WHEREAS, a stated goal is to promote modernization of UEZ registered businesses by assisting them with the needed funds for equipment, software, and training; and

WHEREAS, the Lakewood Development Corporation's approval of the Small Business Technology Incentives are conditioned upon the recipient's certification and continued certification in the UEZ Program, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, if the business does not close on this incentive award within 60 days of a written Notice of Closing sent to them via electronic mail by LDC staff, the LDC reserves the right to rescind this award; and

WHEREAS, the business must provide proof of purchase as verification of qualified expense for incentive within 30 days of closing; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby authorize and direct the issuance of the following incentives, for said purposes not to exceed amount of \$5,000 each to the following UEZ Businesses:

**WORLD POINT TRAVEL, INC. – 31 BLUE RIVER WAY
AROSA TRADING LLC – 1195 AIRPORT RD UNIT 8
SHAYA ISAACSON LLC – 1600 NJ-70 SUITE 109A
SOUTH LAKE ELECTRICAL LLC – 316 1ST STREET
RE KITCHEN DESIGN LLC – 418 3RD STREET
REPIT NJ LLC – 517 FOREST AVENUE UNIT 15
HIGHPOINT KITCHENS INC. – 7 BLUE RIVER WAY
CAST REALTY LLC – 785 VASSAR AVENUE UNIT 205
PAPILLON GOWNS LLC – 363 CEDARBERIDGE AVENUE
C KATZ DESIGNS LLC – 112 HARVARD STREET
DESIGN SOLUTIONS USA INC. - 27 GRANITE DRIVE
SHMILY TREGER STUDIO INC – 7 MARBLE WAY
AMERICAN FRIENDS OF YESHIVA D'MIR, INC. - 300 MAIN STREET
BREAD & BUTTER NJ LLC – HOT BAGELS – 232 2ND STREET
MECHON NEHORAH CORP. – 17 PEBBLE WAY
GAAMZU LLC – 111 RICKY LANE
LAKEWOOD CENTER FRESH LLC – 485 LOCUST STRET UNIT 13
SIMCHA GOLDBERG SOLE PROP – 101 CHEVY LANE
BOBA MEISES INC – 49 HANOVER WAY
VDB RENTALS LLC – 212 2ND STREET**

Funded by funds deposited in the Enterprise Zone Assistances Funds under project **UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.**

BE IT FURTHER RESOLVED that the Executive Director be and is hereby directed and authorized to execute any and all documentation relating to the facilitating and furthering the purposes of project UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.

I HEREBY CERTIFY, that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-9-3

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING RESCINDMENT OF AWARDS OF SMALL BUSINESS TECHNOLOGY INCENTIVES

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, on June 13, 2022, the Urban Enterprise Zone Authority approved the project 'Financial Assistance Programs VIII (FAP VIII)' for the purpose of providing Lakewood UEZ businesses with critical financial assistance in the form of loan and incentive programs; and

WHEREAS, one of the innovative incentive programs is the Small Business Technology Incentive that provides funds to businesses in need of updating and improving their technical capacity and capabilities; and

WHEREAS, a stated goal is to promote modernization of UEZ registered businesses by assisting them with needed funds for equipment, software, and training; and

WHEREAS, the Lakewood Development Corporation's approval of the Small Business Technology Incentives are conditioned upon the recipient's certification and continued certification in the UEZ Program, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, if the business does not provide required documents and/or remedy tax compliance issues within a reasonable period of time, the Lakewood Development Corporation will rescind the grant award; and

WHEREAS, the following businesses were awarded a Business Technology Incentive grant by the Lakewood Development Corporation via a Grant Award **Resolutions 23-12-3 and 24-2-11** yet they did not comply with the requirements of the grant award within a reasonable period of time:

**PERFECT PIPING, LLC
FIRST TIME RIGHT, LLC
RSVP PRINTING, LLC**

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby authorize the rescindment of a Business Technology Incentive grant from the aforementioned UEZ Businesses.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-09-4

*A Resolution of the Lakewood Development Corporation
authorizing acceptance of the Financial Statements with
Supplemental Information for the Year Ended December 31, 2023
and Independent Auditor's Report*

WHEREAS, the accounting firm of Mohel, Elliott, Bauer & Gass has conducted its audit of the financial Statements of the Lakewood Development Corporation as of and for the year ended December 31, 2023; and

WHEREAS, the members of the Board of Trustees were provided draft copies of the Financial Statements with Supplemental Information and Independent Auditor's Report for the year ended December 31, 2023, for comment and review via email on August 28, 2024; and

WHEREAS, it is required that the Board of Trustees accept the Financial Statements with Supplemental Information and Independent Auditor's Report; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the acceptance of the Financial Statements with Supplemental Information and Independent Auditor's Report for the year ended December 31, 2023.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-09-5

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AUTHORIZING THE USE OF SECOND-GENERATION FUNDS FOR PERFORMING DUE DILIGENCE REPORTS

WHEREAS, the Lakewood Development Corporation (LDC) is a political subdivision of Lakewood Township having been created pursuant to N.J.S.A. 52:27H-6 et. seq. and Lakewood Township Ordinance 97-31; and,

WHEREAS, the LDC is acquiring the former Wells Fargo Building located at Block 89, Lot 14, known as 317 Main Street, Lakewood NJ 08701 and Block 120, Lot 5, known as 220 3rd Street, Lakewood NJ 08701; and

WHEREAS, the LDC has a need to perform certain due diligence activities and requires the services of professionals to preform inspections and investigations such as title search, environmental, asbestos, lead paint and surveys; and,

WHEREAS, the LDC estimates based on quotations received from professional services an amount not to exceed \$65,000 is required to perform these services; and,

WHEREAS, adequate funding for this acquisition is provided through a project to be titled **2024-6 SGF UEZ Due Diligence Funds for Acquisitions**; and,

NOW, THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation does hereby authorize creating a project titled '2024-6 SGF UEZ Due Diligence Funds for Acquisitions' for use of Second-Generation funds in an amount not to exceed \$65,000 for the purpose of funding due diligence inspections and investigations as necessary for the acquisitions mentioned above.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-09-6

Resolution of the Lakewood Development Corporation authorizing the award of a UEZ Microloan

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and,

WHEREAS, award of a Microloan to **Off The Rack Boutique, LLC**. would provide this UEZ-Certified company with an opportunity to achieve the aforementioned objectives within the Urban Enterprise Zone in the appropriation of funding for **inventory and marketing costs**; and

WHEREAS, the Finance Committee of the Lakewood Development Corporation reviewed the application provided at a meeting held on Wednesday August 28, 2024, and recommended that the LDC accept and authorize the award of a \$50,000 loan at a 3.5% rate of interest for repayment period of ten years; and

WHEREAS, this loan is secured with real estate; and

WHEREAS, the Lakewood Development Corporation's approval of this Micro Loan is conditioned upon, providing requested documents to the finance committee, continued certification in the UEZ Program in good standing, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, this loan shall close within one hundred and twenty (120) days of this resolution; and

WHEREAS, if this loan does not close within one hundred and twenty (120) days, approval shall be deemed expired and rescinded.

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the Township of Lakewood in the County of Ocean that the Board of Trustees does hereby authorize and direct the award of this loan, for said purposes, in the amount of **\$50,000** to

**OFF THE RACK BOUTIQUE, LLC
10 KING SAUL DRIVE
LAKEWOOD, NEW JERSEY 08701**

Funded by funds deposited in the Enterprise Zone Assistance "Second Generation" Funds under authorized project UEZ 2020-3 SGF (Financial Assistance Program VII).

BE IT FURTHER RESOLVED that the Executive Director be and is hereby authorized to execute any and all documents necessary to affect the purposes of such loan to **Off The Rack Boutique, LLC**.

I HEREBY CERTIFY, that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-09-7

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the Urban Enterprise Zone Authority for the Purpose of a Lakewood UEZ Parking Area Project

WHEREAS, the Township of Lakewood wishes to facilitate greater business development and job creation within the downtown which is located within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, the Lakewood Development Corporation (LDC) acquired a certain property in Lakewood NJ, Block 120 Lot 5 called 220 3rd Street, Lakewood NJ 08701, so that this acquisition will provide the opportunity to achieve the aforementioned objectives within the Urban Enterprise Zone by continuing a plan to further develop the downtown area and provide for greater parking area; and

WHEREAS, the project is consistent with the LDC's UEZ Zone Development Plan; and

WHEREAS, it is expected that the investment of funds to improve the commercial vitality and access of the Downtown will foster increased incentives to rehabilitate and develop Clifton Avenue as well as business located in its vicinity; and

WHEREAS, the LDC consulted with Lakewood Township Department of Public Works regarding the scope of work required to demolish the existing structure and building a parking lot in its place; and

WHEREAS, LDC received and estimate of costs for the work to be performed and those costs are \$242,405; and

WHEREAS, the LDC intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) for the Demolition and Building of a new parking lot at 220 3rd Street, Lakewood NJ 08701; and

WHEREAS, the amount requested for the project is not to exceed **TWO HUNDRED AND SEVENTY-FIVE THOUSAND DOLLARS (\$275,000)** which includes funds to be made available for unforeseen expenses relating to the project; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds; and

NOW THEREFORE BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$275,000.00 to the UEZA to evaluate and approve funding from the funds deposited

in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

220 3RD ST MUNICIPAL PARKING LOT EXPANSION				
BLOCK 125				
LOT 5				
Description	QTY	UNIT	UNIT PRICE	AMOUNT
SAWCUTTING, CLEARING, EXCAVATION UNCLASSIFIED TO DEPTH	1560	SY	\$10.00	\$15,600.00
REMOVE EXISITNG HOUSE	2535	SF	\$42.00	\$106,470.00
HOT MIX ASPHALT 9.5M64, 2" THICK	185	TONS	\$95.00	\$17,575.00
HOT MIX ASPHALT BASE COURSE 19M64, 4" THICK	370	TONS	\$90.00	\$33,300.00
6" THICK DENSE GRADED AGGREGATE, 6" THICK	1560	SY	\$12.00	\$18,720.00
6" X 18" CONCRETE CURB	280	LF	\$40.00	\$11,200.00
TRAFFIC MARKINGS	90	SF	\$6.00	\$540.00
4" WHITE LANE STRIPES	500	LF	\$3.00	\$1,500.00
TOPSOIL, SEED AND MULCH FOR FINAL RESTORATION	1	LS	\$5,500.00	\$5,500.00
SUBTOTAL:				\$210,405.00
OPTIONAL:				
LED STREET LIGHTING	8	EA	\$4,000.00	\$32,000.00
SUBTOTAL 2:				\$32,000.00
GRAND TOTAL				242,405.00
PREPARED BY DPW 8/26/2024				

RESOLUTION 24-09-8

A Resolution of the Lakewood Development Corporation Authorizing Award of Contract.

WHEREAS, the Township of Lakewood continues to experience relatively high levels of unemployment and a distressed economy; and

WHEREAS, the Township of Lakewood desires to encourage businesses located in the UEZ area to participate in the Lakewood Urban Enterprise Zone program as a means to help ameliorate the unemployment crisis and stimulate the local economy; and

WHEREAS, on July 10, 2024, the Urban Enterprise Zone Authority Board of Directors approved and authorized an award of \$90,000 to the Township of Lakewood to create a Lakewood UEZ Business Directory, Outreach and Marketing project to meet the aforementioned goals; and

WHEREAS, in order to carry out the tasks of the project, the Lakewood Development Corporation has a need hire a firm named Performance Marketing NJ Inc. as a non-fair and open contract pursuant to the provisions of N.J.S.A.19:44A-20.5; and

WHEREAS, Performance Marketing has completed and submitted a Business Entity Disclosure Certification which certifies that Performance Marketing has not made any reportable contributions to a political or candidate committee detailed in the forms attached to the Business Entity Disclosure Certification in the previous one (1) year, and that the contract will prohibit Performance Marketing from making any reportable contributions through the completion of the contract; and

WHEREAS, Performance Marketing had submitted a proposal outlining the costs associated with the work required to achieve a successful outcome of the project to be \$90,000; and

WHEREAS, Performance Marketing is awarded a contract to perform the tasks necessary to complete the project for remuneration not to exceed **NINETY THOUSAND DOLLARS (\$90,000)**, funded from monies deposited in Lakewood's Zone Assistance Fund; and

WHEREAS, adequate funding for this contract is provided through Lakewood's Zone Assistance Fund project titled **2022-08014-1939 LKWD UEZ BUSINESS DIRECTORY OUTREACH & MARKETING**; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby authorize and direct the Executive Director to enter LDC into a Consulting Services Agreement with **PERFORMANCE MARKETING NJ INC.** for said purpose for an amount not to exceed \$90,000.

I HEREBY CERTIFY, that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-09-9

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the UEZA for a Financial Assistance Program

WHEREAS, Lakewood Township’s business climate has grown rapidly in the last decade through the aid of the UEZ; and

WHEREAS, Lakewood Township wishes to facilitate further business development and job creation within its Zone boundaries; and

WHEREAS, Lakewood UEZ has had great success with its Financial Assistance Program, particularly its Incentive program which has been greatly utilized and the current funds allocation is almost exhausted; and

WHEREAS, a UEZ project: “**Financial Assistance Incentives-I**” will provide additional funds for Lakewood UEZ Incentive programs and hence continued opportunity to achieve the aforementioned objectives within the Zone by encouraging new and existing certified UEZ businesses to expand and invest in capital improvements; and

WHEREAS, the project is consistent with the Lakewood Development Corporation’s UEZ Zone Five Year Development Plan; and

WHEREAS, the following Incentive programs currently fall under the banner of Financial Assistance Program (FAP) VIII per program details described in the Financial Assistance Program (FAP) VIII project write-up:

1. Small Business Technology Grant
2. Employee Retention Incentive Program
3. Bank Fee Assistance Grant; and

WHEREAS, it is expected that this investment of **\$1,000,000** of UEZ Zone Assistance funding (drawn from First Generation ZAF funds) will foster economic development by providing increased incentives to build up and further expand businesses located in its vicinity; and

WHEREAS, pursuant to N.J.S.52:27H-88(c), in order to fund this project from funds deposited in Lakewood Township’s Zone Assistance Fund account, the Lakewood Development Corporation governing body must adopt a resolution approving the program and authorizing the submission of the application for funding.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Lakewood Development Corporation that it does hereby authorize submission to the NJ Urban Enterprise Zone Authority for use of ZAF in the amount of **\$1,000,000** to facilitate the project to be entitled, “**Financial Assistance Incentives-I**”; and

BE IT FURTHER RESOLVED that the Executive Director is authorized to execute any and all documents relating to the facilitation of the purposes of this project.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 10th day of September 2024.

Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-09-10

A Resolution of the Lakewood Development Corporation Authorizing the use of Enterprise Zone Assistance Funds

WHEREAS, the Township of Lakewood desires the operation of safe and efficient travel of the tens of thousands of Lakewood's school children which is a basic requirement of a functioning city. Included in this need is the ability of the Township's economic resources, including its retail base and offices, especially in the downtown and industrial park areas – as well as other UEZ areas - to operate with a predictable and smooth flow of traffic; and

WHEREAS, after discussion with the Mayor, other Township officials and the Township attorney, it has been determined that there is a vital need to consider a short-term loan to the Lakewood Student Transportation Authority (LSTA) to meet a short-term cash flow challenge of the Township's primary school bus agency; and

WHEREAS, on August 14th, 2023, the Lakewood Development Corporation (LDC) authorized creation of a new project titled **UEZ SGF 2023-4 Lakewood Student Busing Appropriation** and awarded a loan in the amount of \$2,000,000 at a 0.0% rate of interest for a repayment period of Twelve (12) months with a full payment of the loan funds by November 1, 2024; and

WHEREAS, the need has arisen where there is a gap in funding until funds are secured by LSTA to continue operations and the LDC wishes to authorize a recasting of this prior loan to stand at an amount of \$2,700,000 at a 0.0% rate of interest with final repayment on May 1, 2025; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c), in order to fund the Project from funds deposited in the Enterprise Zone Assistance Fund, the governing body must adopt a resolution approving the Project for funding; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby authorize the recasting of the original loan and direct the submission of a request for the amount of **\$2,700,000** to the Lakewood Township Committee to evaluate and approve the modification of Project: **UEZ SGF 2023-4 Lakewood Student Busing Appropriation** to be funded from the funds deposited in the Enterprise Zone Assistance fund.

BE IT FURTHER RESOLVED, that the Executive Director be and is hereby directed and authorized to execute any and all documentation associated with this project

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September, 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$2,700,000	\$0	\$2,700,000	\$0	\$0	\$2,700,000
Grants	\$0	\$0	\$0		\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$2,700,000	\$0	\$2,700,000	\$0	\$0	\$2,700,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 24-09-11

Resolution Of The Lakewood Development Corporation Authorizing Acceptance Of Foreign Trade Zone #235 Lakewood Nj Minor Boundary Modification Application

WHEREAS, the Township of Lakewood received grant of authority through Order No. 1008 by the Foreign Trade Zone Board, effective November 22, 1998, to operate as Foreign Trade Zone #235 grantee; and

WHEREAS, the Township of Lakewood, operating pursuant to the laws of the State of New Jersey, concurs and supports the modification of the boundaries of the Township of Lakewood Foreign Trade Zone Project; and

WHEREAS, the Lakewood Development Corporation was created pursuant to N.J.S.A. 52:27h-60 et. seq., through Township of Lakewood resolution 1997-31, for the purpose of advancing the economic development initiatives for the Township of Lakewood and to administer the grantee responsibilities of FTZ #235; and

WHEREAS, the Township of Lakewood Foreign Trade Zone continues to serve the public convenience by supporting existing, potential, and prospective commerce and industry in the Central New Jersey region; and

WHEREAS it is the specific responsibility and mission of the Township of Lakewood to adequately serve commerce and industry in Lakewood and the surrounding Central New Jersey area, both domestic and foreign, as to their import/export requirements; and

WHEREAS Renaissance Lakewood LLC, who operates four sites totaling 7.9 acres located in Lakewood, New Jersey 08701, at the following addresses: 1200 Paco Way; 1215 Paco Way; 1220 Paco Way; 745 Airport Road, which are located in Ocean County in the Lakewood NJ #235 FTZ zone coverage area, has made request for application to enter FTZ #235 as a Subzone site under the Alternative Site Framework (ASF) to access Foreign Trade Zone benefits and thereby benefit the local, regional and national economy; and

WHEREAS, Renaissance intends to receive, and store API substances to be used in the manufacturing process to produce preservative-free multi-dose nasal spray devices at their Lakewood, NJ facility; and

NOW THEREFORE BE IT RESOLVED that the Executive Director of the Lakewood Development Corporation acting as the FTZ Administrator on behalf of the Township of Lakewood is hereby authorized and directed to sign and submit requisite application, correspondence and information required on behalf of Township of Lakewood, and to support operations, review and approve or deny applications for minor boundary modifications of the Lakewood FTZ Project 235, in accordance with the rules and regulations and by order of the Foreign Trade Zone Board, Washington, D.C.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 10th day of September, 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee