

Lakewood Development Corporation
Notice of Official Meeting
Tuesday, November 12, 2024
1:30 PM
Meeting via Video Conference
AGENDA

1. CALL MEETING TO ORDER

Announcement of Meeting Compliance with "Sunshine Law."

Adequate notice of this meeting has been provided in accordance with the provisions of the **Senator Byron M. Baer Open Public Meetings Act**, Chapter 231 P.L. 1975, 10:4-6 by notice published in The Asbury Park Press on December 23, 2023, and by posting of same on the Lakewood Township website and in the office of the Municipal Clerk, Office of the Lakewood Development Corporation and on upon the public bulletin board of the Lakewood Municipal Building.

Meetings of the Lakewood Development Corporation shall be conducted remotely. Access to the meeting be provided to the public via electronic means until further notice.

2. ROLL CALL

Raymond Coles, *Liaison & Vice Chairman* (); Deborah Fuentes, *Liaison* (); Lieb Gold (); Michael McNeil (); Abraham Muller, *Chairman* (); Eli Rennert (); Rabbi Moshe Zev Weisberg, *Secretary/treasurer* (); Patrick Donnelly, *Municipal Manager; Alternate* ().

3. FLAG SALUTE:

4. MOTION TO APPROVE MINUTES FROM: OCTOBER 8, 2024

5. OLD BUSINESS:

- Performance Marketing update

6. NEW BUSINESS:

- Appointing new member to LDC Finance Committee

7. REPORT OF CORPORATE COUNSEL:

8. DIRECTOR'S REPORT: (Current Statistical information and reports may include such Reports as: 2nd Generation Quarterly Reports; Financial Status Reports; current project reports and Media Clippings for your review.) *Items discussed in the Director's Report will be voted. Questions regarding Consent Agenda items may be asked during the Director's Report.*

9. COMMITTEE REPORTS:

10. BUSINESS DEVELOPMENT REPORT:

- BDO Activity and statistics

11. PUBLIC COMMENTS: (N.J.S.A. 10:4-6)

12. COMMENTS BY TRUSTEES:

13. CHAIRMAN'S COMMENTS:

14. CONSENT AGENDA: IT IS THE PRIVILEGE OF ANY MEMBER OF THE BOARD OF TRUSTEES TO REMOVE FROM THE CONSENT AGENDA ANY ITEM FOR QUESTIONING. DISCUSSION AND VOTE. LIKEWISE, ANY MEMBER OF THE PUBLIC IN ATTENDANCE MAY REQUEST OF THE CHAIRMAN AN ITEM BE REMOVED FROM THE CONSENT AGENDA.

- Resolution 24-11-1 Appointing New Member of LDC Finance Committee – Brian Ambercrombie – Lender at Ocean First Bank
- Resolution 24-11-2 Awarding Small Business Technology Incentives - \$75,000
- Resolution 24-11-3 Authorizing Loan Balance Forgiveness – Intellistars Therapy - \$23,553
- Resolution 24-11-4 Authorizing Project Submission for Clifton Avenue Clean Team Project - \$1,108,909
- Resolution 24-11-5 Authorizing Project Submission for Clifton Avenue Streetscape and Lighting Project - \$3,000,000
- Resolution 24-11-6 Authorizing Project Submission for Lakewood Exterior Improvement Incentive - \$1,750,000
- Resolution 24-11-7 Authorizing Project Submission for Lakewood Workforce Development CDL Licensing and Job Placement Program - \$307,375
- Resolution 24-11-8 Authorizing Project Submission for Lakewood Workforce Development e-Commerce Training and Job Placement Program - \$250,000

15. NON-CONSENT AGENDA: ROLL CALL - EACH RESOLUTION WILL BE VOTED UPON SEPARATELY:

16. CLOSED SESSION

- Negotiations

17. ADJOURNMENT

PUBLIC MEETING ACCESS information:
Live streaming of the meeting accessed here: www.lakewoodnj.gov

To join the virtual Webex meeting go to the following website:
<https://lakewoodnj.webex.com/join/LakewoodDevelopmentCorporation> | Access code: 792 038 480

To join the virtual Webex meeting via phone call: (408) 418-9388 | Access code: 792 038 480

Public Comment during the public portion of the meeting can be made by “raising your hand” by dialing *3 if by phone or clicking the “hand” icon if by internet and wait patiently to be called upon. Comments can also be emailed 8 hours prior to the meeting to: UEZComments@Lakewoodnj.gov

Comments by mail can be sent to: Lakewood Development Corporation, 231 3rd Street, Lakewood NJ 08701; written comments must be received by 12:00 PM a day before the meeting.

Any public comments made during or post a meeting related to an LDC Board of Trustees meeting must also be sent to UEZComments@Lakewoodnj.gov to receive a response. Staff will make best efforts to read them at the public portion of the meeting, however they may or may not be read due to staff being engaged in the meeting in progress. Emails sent 8 hours prior to the meeting are guaranteed to be read at the meeting if they abide by the submission guidelines.

Proper decorum by the public will be strictly enforced. A complete review of rules and guidelines for public participation in remote public meetings can be found here: http://bit.ly/LDC_Rules_for_Remote_Public_Meetings

REMINDER – NEXT BOARD MEETING – DECEMBER 17, 2024

RESOLUTION 24-11-1

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION APPOINTING MEMBER TO FINANCE COMMITTEE

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, the LDC maintains and operates a robust and successful Financial Assistance program and has a standing Ad Hoc Finance Committee that reviews loan applications and provides expert advice and recommendations to the LDC Board of Trustees for approval or decline of applications; and

WHEREAS, the LDC Finance Committee is currently composed of 5 committee members and the LDC wishes to increase its committee member base; and

WHEREAS, the Executive Director has interviewed and found **Brian Ambercrombie, a lender at Ocean First bank in Ocean County**, an excellent candidate with eminent lending experience and understanding of the local business community to participate on the LDC Finance Committee ; and

WHEREAS, it is the desire of the LDC to officially appoint Brian Ambercrombie as a member of the Lakewood Development Corporation Finance Committee; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby appoint Brian Ambercrombie as a member of the Lakewood Development Corporation Finance Committee.

I HEREBY CERTIFY that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 12th day of November 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-11-2

RESOLUTION OF THE LAKEWOOD DEVELOPMENT CORPORATION AWARDING SMALL BUSINESS TECHNOLOGY INCENTIVES

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and

WHEREAS, on June 13, 2022, the Urban Enterprise Zone Authority approved the project 'Financial Assistance Programs VIII (FAP VIII)' for the purpose of providing Lakewood UEZ businesses with critical financial assistance in the form of loan and incentive programs; and

WHEREAS, one of the innovative incentive programs is the Small Business Technology Incentive that provides funds to businesses in need of updating and improving their technical capacity and capabilities; and

WHEREAS, a stated goal is to promote modernization of UEZ registered businesses by assisting them with the needed funds for equipment, software, and training; and

WHEREAS, the Lakewood Development Corporation's approval of the Small Business Technology Incentives are conditioned upon the recipient's certification and continued certification in the UEZ Program, tax compliance and compliance with UEZ Policy Circular 08-01; and

WHEREAS, if the business does not close on this incentive award within 60 days of a written Notice of Closing sent to them via electronic mail by LDC staff, the LDC reserves the right to rescind this award; and

WHEREAS, the business must provide proof of purchase as verification of qualified expense for incentive within 30 days of closing; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the township of Lakewood in the County of Ocean and the Board of Trustees does hereby authorize and direct the issuance of the following incentives, for said purposes not to exceed amount of \$5,000 each to the following UEZ Businesses:

**FLATEX LLC – 802 RIDGE AVENUE
OD SERVICES LLC – 200 AIRPORT ROAD UNIT 202C
EAGLES CONSULTING LLC – 13 EAGLE RIDGE CIRCLE
KRIAH CORRECT LLC – 1360 OCEAN AVENUE
MEVASER TECH LLC – 500 WEST KENNEDY BLVD.
HAMMERSTONE BUILDERS LLC – 1600 HWY 70 SUITE 119
SAPPHIRE COPY INC. – 1401 TWIN OAKS DRIVE
EXPRESSIVE DESIGNS – 22 HEKEL ROAD
CBJ GROUP LLC – 1600 ROUTE 70 UNIT 217A
CNOTE STUDIOS LLC 0 63A FINCHLEY BLVD.
450 EAST KENNEDY LLC – 450 EAST KENNEDY BLVD.
STRATEGIC NJ INC. – 133 CHEVY LANE
GLACE FINE JEWELRY LLC – 17 HEKEL ROAD
MALKIE GOLD RD LLC – 300 MAIN STREET
HUNGARIAN DIRECT LTD – 67 HANOVER WAY**

Funded by funds deposited in the Enterprise Zone Assistances Funds under project **UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII**.

BE IT FURTHER RESOLVED that the Executive Director be and is hereby directed and authorized to execute any and all documentation relating to the facilitating and furthering the purposes of project UEZ 2022-08014-0705 - Financial Assistance Program (FAP) VIII.

I HEREBY CERTIFY, that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 8th day of October 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-11-3

Resolution of the Lakewood Development Corporation Authorizing Forgiveness of Portion of Loan Balance of a UEZ Small Business Expansion Loan

WHEREAS, The Township of Lakewood wishes to facilitate greater business development and job creation to start-up and certified businesses within the Lakewood Urban Enterprise Zone boundary; and,

WHEREAS, the Lakewood Development Corporation created a loan program called the Business Expansion Loan program under the Financial Assistance Program VIII in 2022; and

WHEREAS, the Business Expansion Loan program allows for a loan forgiveness feature if the business meets the following criteria:

1. Provide employee contract.
2. Provide proof of full-time employment via 12 months of payroll report from date of hire beginning after the loan closing date.
3. Provide a W-2 form.
4. Provide executed 'Certification of Requirements Met for Loan Forgiveness' form.

Beginning from the loan origination date, within the 5-year loan term, if expansion leads to at least 2 new Lakewood residents FTEs (Full Time Employee) and FTE's stay employed for at least 12 months, 50% of the remaining loan balance will be forgiven not to exceed \$25,000, from the date the threshold is met. Employment verified via employee contract and W-2 form. If employer succeeds in hiring and retains only one FTE for a 12-month period, 25% of remaining loan balance will be forgiven, not to exceed \$12,500; and

WHEREAS, a Business Expansion Loan Level II was awarded to **INTELLISTARS THERAPY** by the Lakewood Development Corporation Board of Trustees in the amount of **\$50,000** on **February 7th, 2023**; and

WHEREAS, the business complied with the program requirements and provided the required documents for loan forgiveness based on the hiring of **Two (2) full-time employees**; and

WHEREAS, the business met the loan forgiveness threshold and provided proof for 12-month employment for **Employee 1 as of July 30, 2024**, and **Employee 2 as of September 30, 2024**, and the loan forgiveness calculation is based on this/these date(s); and

WHEREAS, the loan forgiveness amount is calculated to be **\$23,553**; and

NOW THEREFORE, BE IT RESOLVED, by the Lakewood Development Corporation of the Township of Lakewood in the County of Ocean that the Board of Trustees does hereby authorize loan balance forgiveness of a Business Expansion loan in the amount of **\$23,553** on behalf of Intellistars Therapy.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the **12th day of November 2024**.

Rabbi Moshe Zev Weisberg, Treasurer
David Klein, Secretary Designee

RESOLUTION 24-11-4

*A Resolution of the Lakewood Development Corporation Authorizing
Submission of a Project Request to the Urban Enterprise Zone Authority for
Use of Zone Assistance Funds for a Downtown Clifton Avenue UEZ Clean
Team Project*

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban- depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood downtown corridor has experienced a deterioration in aesthetic appropriateness and aggravated traffic flow that has a depressing effect on local UEZ business activity; and

WHEREAS, the Township of Lakewood has studied the potential positive outcome of establishing a Clifton Avenue Clean Team that will be dedicated to keeping the area clean and assist in consistent traffic flow that will be conducive to proper and increased economic activity in the downtown UEZ area; and

WHEREAS, the Township of Lakewood has determined that an investment of \$1,108,909 is required to successfully operate the clean team which includes personnel and equipment costs in the downtown Clifton Avenue area with the UEZ; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create a new project called "LAKEWOOD UEZ DOWNTOWN CLEAN TEAM"; and

WHEREAS, the amount requested for the project is **ONE MILLION, ONE HUNDER THOUSAND AND EIGHT, NINE HUNDRED AND NINE DOLLARS (\$1,108,909.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$1,108,909.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 12th day of November 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$468,909	\$0	\$468,909	\$0	\$0	\$468,909
Equipment	\$640,000	\$0	\$640,000	\$0	\$0	\$640,000
Project						
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$1,108,909	\$0	\$1,108,909	\$0	\$0	\$1,108,909
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 24-11-5

*A Resolution of the Lakewood Development Corporation Authorizing
Submission of a Project Request to the Urban Enterprise Zone Authority for
Use of Zone Assistance Funds for a Downtown UEZ Streetscape and Lighting
Project*

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban- depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood downtown corridor has experienced significant sidewalk and street lighting dilapidation over the past decade; and

WHEREAS, the Township of Lakewood wishes to invest approximately \$3,000,000.00 to carry out a project for improvements to sidewalks, reset decorative permeable pavers or remove them based on expert recommendation, and introduce new green infrastructure such as rain garden planting areas in the downtown Clifton Avenue area with the UEZ; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create a new project called "**Lakewood UEZ Downtown Streetscape and Lighting Program**"; and

WHEREAS, the amount requested for the project is **THREE MILLION DOLLARS (\$3,000,000.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$3,000,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 12th day of November 2024

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$3,000,000	\$0	\$3,000,000	\$0	\$0	\$3,000,000
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$3,000,000	\$0	\$3,000,000	\$0	\$0	\$3,000,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 24-11-6

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the Urban Enterprise Zone Authority for the Use of Zone Assistance Funds for Exterior Improvement Program

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban- depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, the Township of Lakewood downtown corridor has experienced significant facial and walkway decay over the past decade; and

WHEREAS, the Township of Lakewood wishes to invest approximately \$1,750,000.00 to carry out a project for improvements to building facades, landscaping, parking and trash enclosures, among other necessary improvements, for UEZ registered small businesses and small not for profit organizations within the Lakewood UEZ; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create a new project called "**Lakewood UEZ Business Exterior Improvement Incentive**"; and

WHEREAS, the amount requested for the project is **ONE MILLION AND SEVEN FIVE HUNDRED THOUSAND DOLLARS (\$1,750,000.00)**; and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the submission of a project application in the amount of \$1,750,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY that the above is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation Lakewood, County of Ocean, at its meeting held on the 12th day of November 5, 2024

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

Proposed Budget

Budget Category	Lakewood UEZ Funds	Municipal Funds	Total Budget: Lakewood UEZ and Municipal	Other Funds* Describe Below	Federal Funds	Total Budget: All Funds
Municipal Services						
Salaries/Fringe	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Project						
Construction	\$1,750,000	\$0	\$1,750,000	\$0	\$0	\$1,750,000
Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Loans	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$1,750,000	\$0	\$1,750,000	\$0	\$0	\$1,750,000
% of Total Project	100.0%	0.0%	100.0%	0.0%	0.0%	100.0%

RESOLUTION 24-11-7

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the UEZA for Use of Zone Assistance Funds for a Lakewood UEZ Workforce Development CDL Driver's License Training and Job Placement Program

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, to fill a critical need in the Township of Lakewood, CDL Licensed vehicle operators are needed to meet the demand of businesses in the UEZ coverage area; and

WHEREAS, a CDL Licensing and job placement program has been successful in other UEZ municipalities and Lakewood UEZ wishes to achieve the same success; and

WHEREAS, the Township of Lakewood has determined that an investment of \$307,375 is required to successfully operate the CDL licensing and job placement program that will benefit businesses in the area within the UEZ; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create a new project called "**LAKWOOD UEZ WORKFORCE DEVELOPMENT CDL PROGRAM**"; and

WHEREAS, the amount requested for the project is an amount not to exceed **THREE HUNDRED AND SEVEN THOUSAND AND THREE HUNDRED AND SEVENTY-FIVE DOLLARS (\$307,375.00)**, and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the Executive Director to submit a project application in the amount of \$307,375.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 12th day of November 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee

RESOLUTION 24-11-8

A Resolution of the Lakewood Development Corporation Authorizing Submission of a Project Request to the UEZA for Use of Zone Assistance Funds for a Lakewood UEZ e-Commerce Training and Job Placement Program

WHEREAS, the Township of Lakewood was awarded designation as an Urban Enterprise community effective November 1, 1994, meeting the qualifying criteria as an urban-depressed city with unemployment rates exceeding the State's averages; and

WHEREAS, many e-commerce businesses have expressed a significant gap in the workforce needed to meet the demand of businesses in the UEZ coverage area; and

WHEREAS, by developing a training program with the specific requirements of these companies, we will enable participants to gain relevant skills and hands-on experience that directly address the industry's workforce shortages. Upon completing the training, participants will be placed in employment positions with e-commerce business partners, thereby supporting both their career development and the operational needs of local businesses; and

WHEREAS, the Township of Lakewood has determined that an investment of \$250,000 is required to successfully operate the e-Commerce training and job placement program that will benefit businesses in the area within the UEZ; and

WHEREAS, the Lakewood Development Corporation intends to submit a project request to the New Jersey Urban Enterprise Zone Authority (UEZA) to create a new project called "**LAKWOOD UEZ WORKFORCE DEVELOPMENT E-COMMERCE PROGRAM**"; and

WHEREAS, the amount requested for the project is an amount not to exceed **TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$250,000.00)**, and

WHEREAS, pursuant to N.J.S. 52:27H-88(c) in order to fund this project from funds deposited in the Enterprise Zone Assistance funds, the governing body must adopt a resolution approving and authorizing the use of Zone Assistance Funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Lakewood Development Corporation does hereby direct the Executive Director to submit a project application in the amount of \$250,000.00 to the UEZA to evaluate and approve funding from the funds deposited in the Enterprise Zone Assistance fund and credited to the account of the Township of Lakewood, said account maintained by the State Treasurer for the Enterprise Zone.

I HEREBY CERTIFY, that the above resolution is a true copy of a Resolution duly adopted by the Board of Trustees of the Lakewood Development Corporation at its meeting held on the 12th day of November 2024.

Rabbi Moshe Zev Weisberg, Secretary/Treasurer
David Klein, Secretary Designee